MINUTES OF MEETING OF BOARD OF DIRECTORS
JUNE 25, 2026

THE STATE OF TEXAS	§
COUNTY OF HARRIS	§
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 50	§

The Board of Directors (the "*Board*") of Harris County Municipal Utility District No. 50 (the "*District*") met in regular session, open to the public, at 12900 Crosby Lynchburg Road, Crosby, Texas 77532, on June 25, 2026, at 6:00 p.m.; whereupon the roll was called of the Board, to-wit:

Alice Dangerfield, President
Simone Wheatfall, Vice President
Cassandra Clark, Secretary
Daryl Johnson, Treasurer/Investment Officer
Martin Lemond, Assistant Secretary

All members of the Board were present thus constituting quorum. Also attending all or parts of the meeting in person or via teleconference were Ms. Dawn Muth of San Jacinto Tax Service Co., LLC ("*SJTS*"), tax assessor and collector for the District; Ms. Lisa Rickert and Ms. Tia Wright of Artesian Financial Services ("*Artesian*"), bookkeeper for the District; Ms. Maria Jones, District Office Supervisor; Ms. Jennifer Auzenne and Ms. Cheryl Reed, Strategic Consultants for the District; and Ms. Joan Masinde and Mr. Justin Jenkins of McCall Gibson Swedlund Barfoot Ellis PLLC ("MGSBE") (""*GMS*"), auditors for the District.

Call to Order. The President called the meeting to order in accordance with notice posted pursuant to law, copies of certificates of posting of which are attached hereto as *Exhibit A,* and the following business was transacted:

1. **Public Comments.** There were no public comments.

2. **Consider for approval Minutes of meetings held on May 19, 2026, and May 28, 2026.** The Board reviewed the minutes of special meeting held on May 19, 2026, and regular meeting held on May 28,2026, copies of which were previously distributed to the Board.

Upon motion by Director Clark, seconded by Director Johnson, after full discussion and the question being put to the Board, the Board voted unanimously to approve the minutes of the meetings held on May 19, 2026, and May 28, 2026, as presented.

3. **Consider for approval Developer Reimbursement Audit for Unlimited Tax Bonds, Series 2026.** Ms. Masinde presented to and reviewed with the Board the Developer Reimbursement Audit for Unlimited Tax Bonds, Series 2026, a copy of which is attached hereto as *Exhibit B*.

Ms. Masinde stated that the total developer reimbursement to Kodiak Crossing I, LTD is $995,226.36.

Ms. Masinde reported that the developer's estimated total interest was $190,000 and the actual paid interest was $200,132.17. She said that the difference is due to 1) an actual bond rate of 4.583% that is below the estimated 4.8%, and 2) a later interest cutoff date of September 28, 2025, which is four months later than the estimated June 1, 2025, cutoff date and increased the interest by $9,883.90.

Ms. Masinde reviewed Schedule B – comparison of the TCEQ approved amounts and calculated reimbursement. She said that there is a surplus of $365.

Upon motion by Director Johnson, seconded by Director Dangerfield, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Developer Reimbursement Audit for Unlimited Tax Bonds, Series 2026, and authorize a reimbursement wire to Kodiak Crossing I, LTD, the developer, in the amount of $995,226.36.

4. **Bookkeeper's Report, payment of bills, review of Investment Report and budget.** The President recognized Ms. Wright, who presented to and reviewed with the Board the Bookkeeper's Report, a copy of which is attached hereto as *20725 C*.

Ms. Wright presented check numbers 20652 through 20691 for the Board's approval.

Ms. Wright said that she will wire $995,226.36 to Kodiak Crossing I, LTD upon receipt of wire instructions.

Ms. Wright reported that the General Fund has been combined with the Operating Reserve Fund.

Upon motion by Director Johnson, seconded by Director Wheatfall, after full discussion and the question being put to the Board, the Board voted unanimously to authorize the bookkeeper to transfer $150,000 from the operating checking account (NewFirst - GOF) to the Texas Class - GOF account and to authorize quarterly transfers to the Texas Class - Operating Reserves account.

Ms. Wright stated that a duplicate payment of $806.75 by Pitney Bowes will be reversed.

Ms. Wright reported that the next debt service payment in the amount of $152,371.75 is due in September.

Upon motion by Director Johnson, seconded by Director Wheatfall, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Bookkeeper's Report and to authorize the expenditures listed therein.

5. **Review Tax Assessor and Collector's Report and authorize payment of bills.** The Board recognized Ms. Muth, who reviewed the Tax Assessor and Collector's Report, a copy of which is attached hereto as *Exhibit D*.

Ms. Muth reported that 84.30% of 2025 taxes have been collected.

Ms. Muth reported on delinquent accounts. Discussion ensued regarding sending consolidated delinquent statements for owed taxers at an estimated cost of $400 - $500.

Ms. Muth reviewed the tax exemption summary.

Upon motion by Director Johnson, seconded by Director Clark, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Tax Assessor and Collector's Report, to authorize payment of checks numbered 2007 through 2011 from the tax account to the persons, in the amounts, and for the purposes listed therein.

6. **Review Delinquent Tax Attorney's Report and take any necessary action.** There were no reports.

7. **Discuss District Matters; including but not limited to, authorizing service terminations on delinquent accounts, discussing delinquent processes; District activities and staffing, and customer concerns.** The President recognized Ms. Jones, who presented to and reviewed with the Board the District Matters Report, a copy of which is attached hereto as *Exhibit E.* She stated at this time there are 208 customers past due totaling $20,665.15.

Ms. Jones reported that there were 12 account turn offs last month. She said that eight customers paid and four remained disconnected.

Ms. Reed reviewed a revised implementation fee analysis for monthly flat fee options of $5, $7, and $9 for in-district and out-of-district customers. She said that surplus funds should be invested at an approximately 4% interest rate in order to achieve the projected reserve balance. No action was taken at this time.

Ms. Auzenne reviewed the revised Tax Information flyer. Discussion ensued regarding the print format and distribution.

Upon motion by Director Wheatfall, seconded by Director Dangerfield, after full discussion and the question being put to the Board, the Board voted unanimously to authorize Hard Knox Consulting and Ms. Jones to finalize and distribute the Mud 50 Tax Information flyer.

8. **Report on AWBD Conference.** Ms. Rickert stated that reimbursement forms have been emailed to all directors and the submission deadline is 30 days from the last day of the conference.

Ms. Rickert said that directors who received and did not spend the full amount of advances must return unused funds.

Ms. Rickert stated that per diem is considered payroll and must not be comingled with expense/advance funds.

Ms. Rickert reviewed the District's Ethics Policy, stating that meals may be reimbursed up to $75 per day, excluding spouses or children. She said that directors must provide detailed and itemized receipts with personal meals marked if directors were dining with their families.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD, the meeting was adjourned.

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The above and foregoing minutes were passed and approved by the Board of Directors on July 23, 2026.

Alice Dangerfield
President, Board of Directors

ATTEST:

Cassandra Clark
Secretary, Board of Directors